



ARMY INSTITUTE OF MANAGEMENT & TECHNOLOGY
(NAAC Accredited; Affiliated to GGSIP University, Delhi)

Webinar

on

COVID-19 : Implications for business, Survival and Future action plan

(19 June 2021)

“Hopefully, as companies give more attention to the importance of **work-life balance**, more and more people will be in a better position to decide and act more holistically on what’s important to them.”
- **Mohamed El-Erian**

World economy is seeing its greatest fall ever. Corona virus has largely impacted the growth of almost every country and is responsible for the slump in GDP worldwide. Like other countries, India is also impacted by this virus but not largely. Almost every industry sector has seen a fall in their sales and revenue. India’s GDP growth has fallen to 4.7% in third quarter of 2020.

Shutting down of factories has damaged the supply chain resulting in drastic surge in the prices of raw materials. Some of the other products that has seen a rise in their prices are gold, masks, sanitizers, smartphones, medicines, consumer durables, etc. Aviation sector and automobile companies are hardest hit among the rest. With no airplane landings or take-offs globally and restricted travel has brought aviation and travel industry to a halt.

Army Institute of Management and Technology conducted a guest session on ‘**COVID-19 : Implications for business, Survival and Future action plan**’ on 29 May 2021. It was honor for us to have Mr. Padam Dabas, Finance Manager, Honeybell.

The objective of this session was to make the students understand the Action and Strategic Plan of Service Industry during Pandemic & Post Pandemic to Stabilize their Survival in the Market. The session ended with question answer session where Mr. Padam Dabas answered the queries put up by the students of AIMT. In the end, Dr. Mritunjay Kumar, Asst. Professor (Operations) presented the vote of thanks.