



# ARMY INSTITUTE OF MANAGEMENT & TECHNOLOGY, GREATER NOIDA

## Guest Session on “MONEY MANAGEMENT” under the aegis of Bombay Stock Exchange (BSE)

***“The art is not in making money before you have it”***

Money management is the process of budgeting, saving, investing, spending or otherwise overseeing the capital usage of an individual or group. It is a strategic technique to make money yield the highest interest-output value for any amount spent. Idle money is nothing but unproductive, thus, it is crucial to manage your money. The insignificant term, however, hold great importance in today’s world, thus, a guest session was organized on the topic “*Money Management*” on 29<sup>th</sup> December, 2:30-3:30 PM, through the platform of Microsoft Teams. The session was conducted for the batches MBA 16, MBA 17, BBA 01, BBA 02 & the faculty members, to provide the aspiring managers an insight into the eminence of money management. The speaker for the session was Mr. Suhas Rajput. The session commenced with the speaker explaining about the” *Joy of Financial Freedom*”, which is a phenomenon of how financial responsibilities are managed by individuals using the basic calculations of their incomes and expenses. He further highlighted the responsibility of every individual to have the basic knowledge of the uses of their hard-earned money. The speaker then explained the Golden Rules of Money Management, first being how to earn money and second being ways to manage the earned money. He further emphasized on the significance of post-tax earnings and consideration of tax benefits available through different investment avenues. Further into the session, the speaker pointed out the change in the mindset of the current generation, witnessing a shift from the conventional way of savings as a variable component, to the modern way, with savings as the fixed component. Another benefit of money management, as pointed out by the speaker was the protection against inflation. The speaker concluded by emphasizing the importance of fundamental analysis in case of investments in the stock markets as well as the benefits of investing from an early age. This was followed by a Q&A round. The webinar was concluded by Prof. Dharini Raje Sisodia, presenting the vote of thanks to the speaker.

No. of participants attended:156

